

**Jersey Shore Area School District  
Board of Education – Special Meeting  
Minutes of February 14, 2018**

**A. Opening**

**1. Call to Order:** Mrs. Kelley Wasson, President, called the meeting to order at 7:03 p.m.

**2. Roll Call:**

Members Present: Mr. Craig Allen, Mr. Harry Brungard, Mr. Christopher Fravel, Mrs. Karen Stover, Mr. Merrill Sweitzer, Mr. John Pecchia, Mrs. Mary Thomas, Mrs. Kelley Wasson and Dr. Jill Wenrich, Superintendent

Members Absent: Mrs. Michelle Stemler

Others Present: Austin White, Esq., Solicitor, Benjamin Enders, Board Secretary and Dr. Kenneth Dady, Assistant Superintendent

**3. Pledge of Allegiance**

**B. Courtesy of the Floor:** None

**C. Finance:**

**1. Finance Items**

**Motion:** A motion was made by Mary Thomas and seconded by Craig Allen to approve the following Finance Items as listed on the Agenda, a roll call vote was held.

- a. to adopt the 2018-2019 Preliminary Budget on PDE-2028 in accordance with the requirements from the Pennsylvania Department of Education for referendum exceptions. (Attachment)
- b. to authorize the District Administration to seek approval from the Pennsylvania Department of Education for referendum exceptions to increase real estate taxes above the District's Act 1 Index, and to take all action required under the law to apply for said exceptions.

The vote was as follows:

Craig Allen	Yes	Harry Brungard	No
Chris Fravel	Yes	John Pecchia	Yes
Karen Stover	Yes	Merrill Sweitzer	No
Mary Thomas	Yes	Kelley Wasson	Yes

The vote was 6 – Yes, and 2 – No. Motion carried.

**D. Adjournment**

**Motion:** A motion was made by Karen Stover and seconded by Merrill Sweitzer to adjourn the February 14, 2018 Special Board Meeting at 7:24 p.m.

The vote was a unanimous Yes. Motion carried.

Respectfully submitted,

Benjamin J. Enders  
Board Secretary

**PRELIMINARY GENERAL FUND BUDGET**

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature RequiredDateSecretary of the Board - Original Signature RequiredDateChief School Administrator - Original Signature RequiredDateBenjamin J Enders(570)398-5050Extn :Contact PersonTelephoneExtensionbenders@jsasd.orgEmail Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$492,937.00 Approved Referendum Exception Amt: \$0.00	Referendum Exceptions will be sought
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2400, Object 100: \$202,672.00 Function 2400, Object 200: \$204,044.00	Costs of Health Insurance results in benefits being greater than Salary expense
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5800 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent Fiscal Management
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Prudent Fiscal Management
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for PSERS and Health Insurance Increases

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	161,573
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,080,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,100,010
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	\$6,180,010
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,160,979
7000 Revenue from State Sources	23,150,217
8000 Revenue from Federal Sources	651,802
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	\$41,962,998
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$48,143,008

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	12,738,479
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Really Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	149,500
6150 Current Act 511 Taxes - Proportional Assessments	3,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	650,000
6500 Earnings on Investments	45,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	25,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$18,160,979</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	13,020,000
7160 Tuition for Orphans Subsidy	20,000
7220 Vocational Education	90,000
7271 Special Education funds for School-Aged Pupils	1,800,000
7292 Pre-K Counts	170,000
7311 Pupil Transportation Subsidy	1,310,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	779,742
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	1,143,428
7501 PA Accountability Grants	489,271
7810 State Share of Social Security and Medicare Taxes	797,547
7820 State Share of Retirement Contributions	3,485,229
<b>REVENUE FROM STATE SOURCES</b>	<b>\$23,150,217</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	486,882
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	121,591
8521 Vocational Education - Operating Expenditures	33,329

		Amount
REVENUE FROM FEDERAL SOURCES		
8810 School-Based Access Medicaid Reimbursement Program (SBAP)		10,000
Reimbursements (Access)		
REVENUE FROM FEDERAL SOURCES		\$651,802
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		41,962,998

2018-2019 Preliminary General Fund Budget

AUN: 117414003 Jersey Shore Area SD

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Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue	Section 672.1 Method Choice: (a)(1)
4	
\$12,738,500	
<u>\$1,143,428</u>	
\$13,881,928	
\$14,752,937	
Clinton	Lycoming
	Total

2017-18 Data

a. Assessed Value

b. Real Estate Mills

I. 2018-19 Data

c. 2016 STEB Market Value

d. Assessed Value

e. Assessed Value of New Constr/ Renov

2017-18 Calculations

f. 2017-18 Tax Levy

(a \* b)

2018-19 Calculations

g. Percent of Total Market Value

h. Rebalanced 2017-18 Tax Levy

(f Total \* g)

i. Base Mills Subject to Index

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

k. Tax Levy Needed

(Approx. Tax Levy \* g)

l. 2018-19 Real Estate Tax Rate

(k / d \* 1000)

m. Tax Levy Generated by Mills

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n \* Est. Pct. Collection)

\$200,916,800 \$643,161,850 \$844,078,650

12.1009 17.3736

\$184,594,952 \$811,672,879 \$996,267,831

\$201,693,400 \$647,028,930 \$848,722,330

\$0 \$0 \$0

\$2,431,274 \$11,174,037 \$13,605,311

18.52865% 81.47135% 100.00000%

\$2,520,880 \$11,084,431 \$13,605,311

12.5468 17.3736

93.60000% 93.60000% 93.60000%

\$2,733,520 \$12,019,417 \$14,752,937

13.5528 18.5763

\$2,733,510 \$12,019,404 \$14,752,914

\$12,738,479

Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue	4	Section 672.1 Method Choice: (a)(1)
\$12,738,500		
<u>\$1,143,428</u>		
\$13,881,928		
\$14,752,937		
Clinton	Lycoming	Total

Index Maximums

p. Maximum Mills Based On Index

(i \* (1 + Index))

q. Mills In Excess of Index

(If (l > p), (l - p))

r. Maximum Tax Levy Based On Index

(p / 1000 \* d)

s. Millage Rate within Index?

(If l > p Then No)

t. Tax Levy In Excess of Index

(If (m > r), (m - r))

u. Tax Revenue In Excess of Index

(t \* Est. Pct. Collection)

12.9608	17.9469	
0.5920	0.6294	
\$2,614,108	\$11,612,164	\$14,226,272
No	No	
\$119,402	\$407,240	\$526,642
\$111,760	\$381,177	\$492,937

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$0.00	\$0.00	
		\$0



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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$12,738,500

Amount of Tax Relief for Homestead Exclusions

\$1,143,428

Total Approx. Tax Revenue:

\$13,881,928

Approx. Tax Levy for Tax Rate Calculation:

\$14,752,937

Clinton

Lycoming

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,143,428	Lowering RE Tax Rate	\$0	\$1,143,428
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,143,428

## CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clinton	201,693,400	13.5528	2,733,510			93.60000%	
Lycoming	647,028,930	18.5763	12,019,404			93.60000%	
<b>Totals:</b>	<b>848,722,330</b>		<b>14,752,914</b>	<b>-</b>	<b>1,143,428</b>	<b>=</b>	<b>12,738,479</b>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00	0
6140 <u>Current Act 511 Taxes -- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>
6141 <u>Current Act 511 Per Capita Taxes</u>	\$0.00	\$0.00
6142 <u>Current Act 511 Occupation Taxes -- Flat Rate</u>	\$0.00	\$0.00
6143 <u>Current Act 511 Local Services Taxes</u>	\$0.00	\$0.00
6144 <u>Current Act 511 Trailer Taxes</u>	\$0.00	\$0.00
6145 <u>Current Act 511 Business Privilege Taxes -- Flat Rate</u>	\$0.00	\$0.00
6146 <u>Current Act 511 Mechanical Device Taxes -- Flat Rate</u>	\$0.00	\$0.00
6149 <u>Current Act 511 Taxes, Other Flat Rate Assessments</u>	\$0.00	\$0.00
<b>Total Current Act 511 Taxes -- Flat Rate Assessments</b>		<b>0</b>
6150 <u>Current Act 511 Taxes -- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>
6151 <u>Current Act 511 Earned Income Taxes</u>	1.100%	0.000%
6152 <u>Current Act 511 Occupation Taxes</u>	0.000	0.000
6153 <u>Current Act 511 Real Estate Transfer Taxes</u>	0.500%	0.000%
6154 <u>Current Act 511 Amusement Taxes</u>	0.000%	0.000%
6155 <u>Current Act 511 Business Privilege Taxes</u>	0.000	0.000
6156 <u>Current Act 511 Mechanical Device Taxes -- Percentage</u>	0.000%	0.000%
6157 <u>Current Act 511 Mercantile Taxes</u>	0.000	0.000
6159 <u>Current Act 511 Taxes, Other Proportional Assessments</u>	0	0
<b>Total Current Act 511 Taxes -- Proportional Assessments</b>		<b>3,900,000</b>
<b>Total Act 511, Current Taxes</b>		<b>3,900,000</b>
<b>Act 511 Tax Limit --&gt;</b>	<b>996,267,831 X</b>	<b>12</b>
<b>Market Value</b>		<b>Mills</b>
		<b>11,955,214</b>
		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Clinton	12.5468	13.5528	8.02%	No	3.3%				
	Lycorning	17.3736	18.5763	6.93%	No	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

**2018-2019 Preliminary General Fund Budget**

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**Estimated Expenditures and Other Financing Uses: Budget Summary**

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	19,724,484
1200 Special Programs - Elementary / Secondary	5,498,961
1300 Vocational Education	1,124,006
1400 Other Instructional Programs - Elementary / Secondary	190,356
1800 Pre-Kindergarten	170,000
<b>Total Instruction</b>	<b>\$26,707,807</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,535,817
2200 Support Services - Instructional Staff	1,496,228
2300 Support Services - Administration	2,612,089
2400 Support Services - Pupil Health	413,059
2500 Support Services - Business	904,382
2600 Operation and Maintenance of Plant Services	3,417,494
2700 Student Transportation Services	1,830,211
2800 Support Services - Central	25,221
<b>Total Support Services</b>	<b>\$12,234,501</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	857,757
<b>Total Operation of Non-Instructional Services</b>	<b>\$857,757</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,280,419
5900 Budgetary Reserve	135,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,415,419</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$43,215,484</b>

Description

Amount

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	10,089,514
200 Personnel Services - Employee Benefits	7,142,499
300 Purchased Professional and Technical Services	536,730
400 Purchased Property Services	63,270
500 Other Purchased Services	940,358
600 Supplies	419,371
700 Property	529,407
800 Other Objects	3,335
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$19,724,484</b>

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	2,227,540
200 Personnel Services - Employee Benefits	1,791,812
300 Purchased Professional and Technical Services	769,350
400 Purchased Property Services	500
500 Other Purchased Services	683,550
600 Supplies	24,259
800 Other Objects	1,950
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,498,961</b>

1300 Vocational Education

100 Personnel Services - Salaries	561,934
200 Personnel Services - Employee Benefits	408,047
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	6,050
500 Other Purchased Services	10,500
600 Supplies	114,625
800 Other Objects	2,850
<b>Total Vocational Education</b>	<b>\$1,124,006</b>

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	31,000
200 Personnel Services - Employee Benefits	12,856
300 Purchased Professional and Technical Services	77,000
500 Other Purchased Services	64,500
600 Supplies	5,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$190,356</b>

1800 Pre-Kindergarten

800 Other Objects	170,000
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Total Pre-Kindergarten

<b>Total Instruction</b>	<b>\$170,000</b>
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2000 Support Services

\$26,707,807

2100 Support Services - Students

100 Personnel Services - Salaries	799,000
200 Personnel Services - Employee Benefits	571,468

DescriptionAmount

300 Purchased Professional and Technical Services  
 400 Purchased Property Services  
 500 Other Purchased Services  
 600 Supplies  
 800 Other Objects

139,900  
 3,000  
 5,075  
 16,305  
 1,069

**Total Support Services - Students****\$1,535,817****2200 Support Services - Instructional Staff**

100 Personnel Services - Salaries  
 200 Personnel Services - Employee Benefits  
 300 Purchased Professional and Technical Services  
 400 Purchased Property Services  
 500 Other Purchased Services  
 600 Supplies  
 700 Property  
 800 Other Objects

620,632  
 583,668  
 108,748  
 15,100  
 47,200  
 54,410  
 64,275  
 2,195

**Total Support Services - Instructional Staff****\$1,496,228****2300 Support Services - Administration**

100 Personnel Services - Salaries  
 200 Personnel Services - Employee Benefits  
 300 Purchased Professional and Technical Services  
 400 Purchased Property Services  
 500 Other Purchased Services  
 600 Supplies  
 800 Other Objects

1,307,611  
 918,700  
 292,340  
 520  
 59,538  
 12,350  
 21,030

**Total Support Services - Administration****\$2,612,089****2400 Support Services - Pupil Health**

100 Personnel Services - Salaries  
 200 Personnel Services - Employee Benefits  
 300 Purchased Professional and Technical Services  
 400 Purchased Property Services  
 500 Other Purchased Services  
 600 Supplies  
 800 Other Objects

202,672  
 204,044  
 2,500  
 600  
 450  
 2,528  
 265

**Total Support Services - Pupil Health****\$413,059****2500 Support Services - Business**

100 Personnel Services - Salaries  
 200 Personnel Services - Employee Benefits  
 300 Purchased Professional and Technical Services  
 400 Purchased Property Services  
 500 Other Purchased Services  
 600 Supplies  
 800 Other Objects

417,315  
 341,372  
 32,000  
 63,100  
 32,000  
 15,650  
 2,945

**Total Support Services - Business****\$904,382****2600 Operation and Maintenance of Plant Services**

100 Personnel Services - Salaries

1,089,428

Description		Amount
<b>200 Personnel Services - Employee Benefits</b>		
300 Purchased Professional and Technical Services		912,721
400 Purchased Property Services		58,600
500 Other Purchased Services		747,745
600 Supplies		204,850
700 Property		369,175
800 Other Objects		32,450
		2,525
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$3,417,494</b>
<b>2700 Student Transportation Services</b>		
300 Purchased Professional and Technical Services		12,000
400 Purchased Property Services		150
500 Other Purchased Services		1,817,661
600 Supplies		400
<b>Total Student Transportation Services</b>		<b>\$1,830,211</b>
<b>2800 Support Services - Central</b>		
100 Personnel Services - Salaries		15,000
200 Personnel Services - Employee Benefits		6,221
300 Purchased Professional and Technical Services		1,500
500 Other Purchased Services		2,500
<b>Total Support Services - Central</b>		<b>\$25,221</b>
<b>Total Support Services</b>		<b>\$12,234,501</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 Student Activities</b>		
100 Personnel Services - Salaries		415,874
200 Personnel Services - Employee Benefits		198,857
300 Purchased Professional and Technical Services		43,045
400 Purchased Property Services		11,095
500 Other Purchased Services		94,110
600 Supplies		64,083
700 Property		14,913
800 Other Objects		15,780
<b>Total Student Activities</b>		<b>\$857,757</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$857,757</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>		
800 Other Objects		630,419
900 Other Uses of Funds		2,650,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$3,280,419</b>
<b>5900 Budgetary Reserve</b>		
800 Other Objects		135,000
<b>Total Budgetary Reserve</b>		<b>\$135,000</b>
<b>Total Other Expenditures and Financing Uses</b>		<b>\$3,415,419</b>
<b>TOTAL EXPENDITURES</b>		<b>\$43,215,484</b>

Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund	6,200,000	4,000,000
Other Comptroller-Approved Special Revenue Funds	165,000	165,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	500,000	250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	175,000	175,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,040,000</b>	<b>\$4,590,000</b>

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$7,040,000	\$4,590,000
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## 2018-2019 Preliminary General Fund Budget

LEA : 117414003 Jersey Shore Area SD

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Long-Term IndebtednessGeneral Fund06/30/2018 Estimate06/30/2019 Projection

0510 Bonds Payable

32,234,000

29,584,000

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

750,000

750,000

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

2,800,000

2,900,000

0599 Other Noncurrent Liabilities

**Total General Fund****\$35,784,000****\$33,234,000****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund****Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds****Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund****Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1650****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection****Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Pension Trust Fund****Activity Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Activity Fund****Other Agency Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Agency Fund****Permanent Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

06/30/2018 Estimate

06/30/2019 Projection

Total Permanent Fund

Total Long-Term Indebtedness

\$35,784,000

\$33,234,000

**Short-Term Payables**

General Fund

**06/30/2018 Estimate**  
475,000

**06/30/2019 Projection**  
500,000

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

**Total Short-Term Payables**

**\$475,000**

**\$500,000**

**TOTAL INDEBTEDNESS**

**\$36,259,000**

**\$33,734,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	161,573
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,080,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	847,524
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,927,524</b>
<b>5900 Budgetary Reserve</b>	<b>135,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,224,097</b>