

Jersey Shore Area School District
Board of Education – Regular Meeting
Minutes of March 9, 2020

A. Opening

1. Call to Order: Mr. Craig Allen, President, called the meeting to order at 7:00 p.m.

2. Roll Call:

Members Present: Mr. Craig Allen, Mr. David Becker, Mr. Harry Brungard, Ms. Patrice Doebler, Mrs. Angela Grant, Mr. Wayne Kinley, Mrs. Nancy Petrosky, Mrs. Michelle Stemler and Mrs. Mary Thomas.

Others Present: Christopher Kenyon, Esq., Solicitor, Mr. Benjamin Enders, Board Secretary, Dr. Kenneth Dady, Jr., Assistant Superintendent and Emmalianna George, Student Representative.

Members Absent: Dr. Jill Wenrich, Superintendent

3. Pledge of Allegiance: Led by students representing the High School.

B. Presentations

1. Communications:

- a. Advocacy Day is March 23, 2020 in Harrisburg Dr. Dady and several Board Members will be attending
- b. A letter to parents will be going out to inform them of the precautionary measures being taken in the district for the coronavirus and other viruses.
- c. Basketball Bark Out awards and recognition:
 - PHAC First Team Awards:
 - Nate Ewing, was also was PHAC MVP
 - Aubrey Stetts
 - PHAC Defensive Team
 - Tanner Lorson
 - PHAC Third Team Award:
 - Sadie Griswold
 - PHAC Honorable mention:
 - Haley Stetts
 - PIAA Basketball Officials named Coach Scott Munro the 2019-2020 recipient of the Thomas A. Kline Sportsmanship award.
- d. Williamsport/Lycoming Chamber of Commerce JSASD award recipients:
 - Teacher, Jill Flook
 - Student, Max Ferguson
 - Max was also chosen as the Lycoming Chamber of Commerce Student of the Year!
- e. The 2019-2020 Pennsylvania Association of Rural and Small Schools Educator of the Year is JSASD teacher, Jodi English.

2. President's Report:

- a. The Statewide Cyber Task Force held a webinar addressing the reimbursement rate of Cyber Charter Schools.

3. Student Representative Report: None

4. Intermediate Unit Report: None

5. Superintendent's Report:

- g. Overview of a Donation of materials for a Pitching Wall – Serena Henry
- a. High School Heart Club Presentation - Sheena Armbruster
- b. Bond Refinancing - Jamie Doyle, PFM (Attachment)
- c. Overview of Educational Training Agreement with Mercedes Benz - Steven Keen (Attachment)
- d. Brodart, Inc donation – Ken Dady
- e. Budget update - Ben Enders (Attachment)
- f. High School and CTE Budget Review - Steven Keen
- h. Overview of a one year contract with Inter-State Studio - Ken Dady (Attachment)
- i. Overview of a five year agreement with Mansfield University - Ken Dady (Attachment)
- j. Overview of BLAST IU 17 proposed 2019-2020 General Operations Budget - Ben Enders

Motion A motion was made by Nancy Petrosky and seconded by Mary Thomas to approve the following Finance item as listed on the agenda:

- b. authorizing the Administration to work with PFM Financial Advisors LLC as independent Financial Advisor, Eckert, Seamans, Cherin, & Mellott LLP as Bond Counsel, and the Solicitor to proceed with the issuance of the General Obligation Bonds, Series of 2020, the proceeds of which will be used towards the current refunding of the District's Series of 2017 bonds via a competitive internet auction with a minimum net savings target of \$100,000.

The vote was a unanimous yes. Motion carried.

K. Executive Session: An executive session was held for personnel issues starting at 8:40 p.m. after which business was conducted.

Meeting resumed at 9:09 p.m.

Motion: A motion was made by Mary Thomas and seconded by Wayne Kinley to add the following addendum items to the agenda under D.1 Personnel items, with a roll call vote for item r.:

- o. Heidi Russell as a Volunteer Softball coach, effective upon receipt of TB test results.
- p. FMLA, intermittent days off, from March 9, 2020 thru June 30, 2020, for employee 2019-20-28.
- q. extension of the teacher retirement notice date for the 2019-20 school year, from March 1, 2020 to April 13, 2020 at 4:00 p.m. This motion does not change the notice for any future years.
- r. accepting the Business Manager contract as presented.

The vote was a unanimous yes. Motion carried.

C. Courtesy of the Floor on Agenda Items: None

D. Personnel

1. Personnel Items:

Motion: A motion was made by Mary Thomas and seconded by Harry Brungard to approve Personnel items a. – q. as listed on the Agenda and Addendum:

- a. accepting a letter of retirement from Debra Wheeler, Life Skills teacher at Jersey Shore Area Elementary School with 28 years of service, effective July 1, 2020.
- b. accepting a letter of retirement from Rosemary Wagner, Assistant Cook at Jersey Shore Area Elementary School with 16 years of service, effective July 1, 2020.
- c. accepting a letter of retirement from Mary Clarke, Head Cook at Jersey Shore Area Elementary School with 20 years of service, effective July 1, 2020.
- d. accepting a letter of retirement from Harry Shields, Custodian at the High School with 10 years of service, effective June 30, 2020.
- e. accepting the resignation of Karen Fausnaught as Mentor, effective March 5, 2020.
- f. accepting a letter of resignation from Eric Cowfer as Event Staff, effective February 24, 2020.
- g. accepting a letter of resignation from Patty Hess as Assistant Girls Basketball coach, effective February 24, 2020.
- h. appointment of Katie Wert to the position of Library Department Coordinator at a stipend of \$2,350.00, effective the 2019-2020 school year.
- i. appointment of Nichole Bechdel, Middle School ELA teacher, to a position of Mentor for Bridget Carmeci, Middle School ELA teacher, effective March 10, 2020 at an annual stipend of \$500 (prorated).
- j. FMLA, intermittent days off, from February 13, 2020 thru May 13, 2020, for employee 2019-20-27.
- k. Rebecca Lorson as a volunteer coach for Track and Field, effective upon receipt of TB test results.
- l. appointment of Brody Smith as Assistant Varsity Softball coach, at a stipend of \$2448.00, (level 2 of the coaches' salary matrix), effective March 10, 2020.
- m. John Best as a volunteer coach for Baseball, effective March 10, 2020.
- n. Herbert Dorley as a bus driver for Marden's, Inc.
- o. Heidi Russell as a Volunteer Softball coach, effective upon receipt of TB test results.
- p. FMLA, intermittent days off, from March 9, 2020 thru June 30, 2020, for employee 2019-20-28.
- q. extension of the teacher retirement notice date for the 2019-20 school year, from March 1, 2020 to April 13, 2020 at 4:00 p.m. This motion does not change the notice for any future years.

The vote was a unanimous yes. Motion carried.

A roll call vote was held for item D.1.r. as listed on the addendum:

r. accepting the Business Manager contract as presented.

A roll call vote was taken as listed below:

David Becker	Yes	Harry Brungard	Yes
Patrice Doeblor	Yes	Angela Grant	No
Wayne Kinley	Yes	Nancy Petrosky	No (for length of contract only)
Michelle Stemler	Yes	Mary Thomas	Yes
Craig Allen	Yes		

The vote was 7-yes and 2-no, motion carried.

E. Curriculum and Instruction: None

F. Building and Grounds: None

G. Finance:

1. Finance Item:

Motion: A motion was made by Mary Thomas and seconded by David Becker to approve the following Finance item as listed on the agenda:

a. authorizing the Business Manager to advertise a request for bids on the CTE Glass Wall project, as approved by the Capital Projects Committee.

The vote was a unanimous yes. Motion carried.

H. Miscellaneous:

1. Miscellaneous Items:

Motion: A motion was made by Harry Brungard and seconded by Mary Thomas to approve the following Miscellaneous items as listed on the Agenda:

a. Pennsylvania College of Technology donation of welding equipment for the CTE program.

b. a donation of \$275.00 from Williams Transcontinental Gas Pipe Line Company, LLC for annual Mechanical Pig races for Salladasburg Elementary.

c. a donation of a like new washer for Jersey Shore Area Elementary School from Jill Wenrich.

The vote was a unanimous yes. Motion carried.

I. Old Business:

a. School Choice – a discussion was held

J. Courtesy of the Floor on Items not on the Agenda:

Carol Homler-Piatt Twp. – commented on the budget

K. Executive Session: An executive session was held for personnel and legal issues starting at 9:38 p.m. after which no business was conducted.

Meeting resumed at 10:39 p.m.

L. Adjournment

The March 9, 2020 Regular Board Meeting was adjourned at 10:40 p.m.

Respectfully submitted,

Benjamin J. Enders
Board Secretary

Jersey Shore Area School District

Refinancing Discussion

March 9, 2020

Prepared by:

Jamie Doyle
Managing Director
&

Melissa Hughes
Senior Managing Consultant

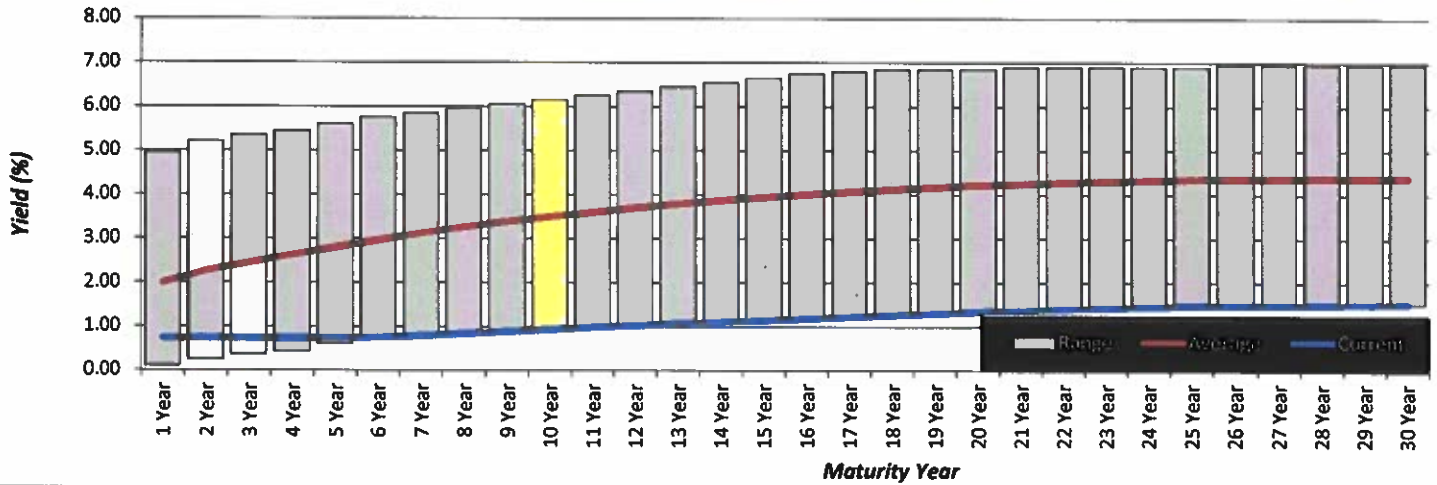


PFM Financial Advisors LLC
213 Market Street
Harrisburg, PA 17101
717.232.2723 (P)
717.232.8610 (F)
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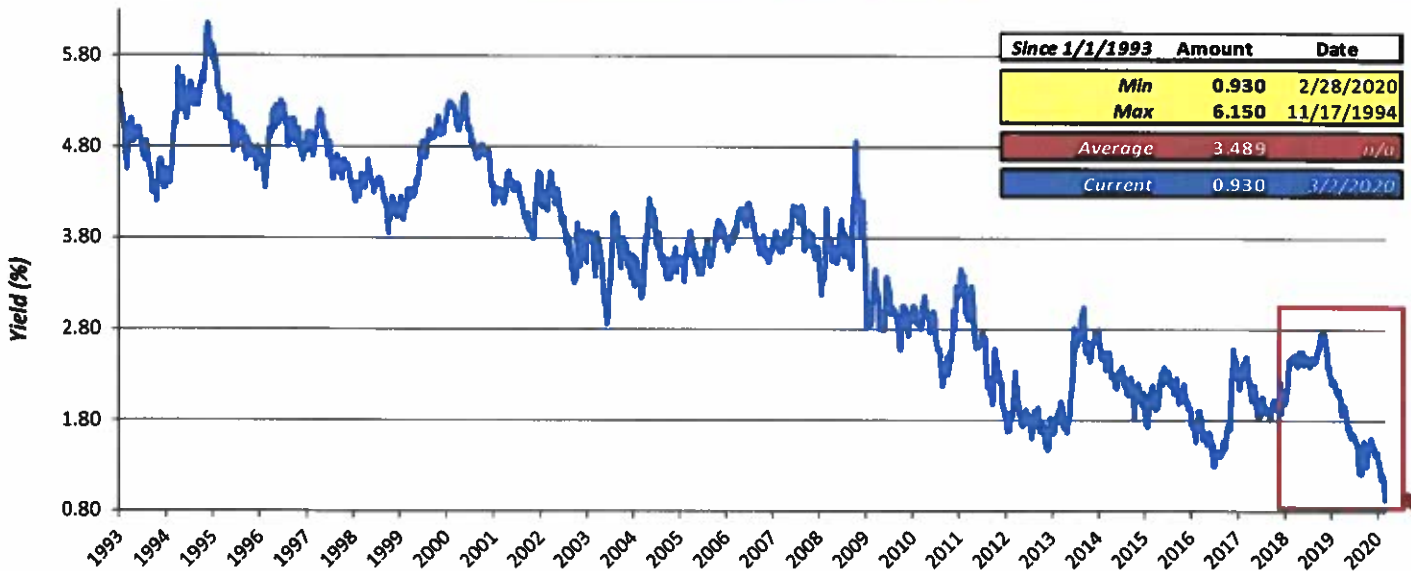
MUNICIPAL MARKET UPDATE

March 2, 2020

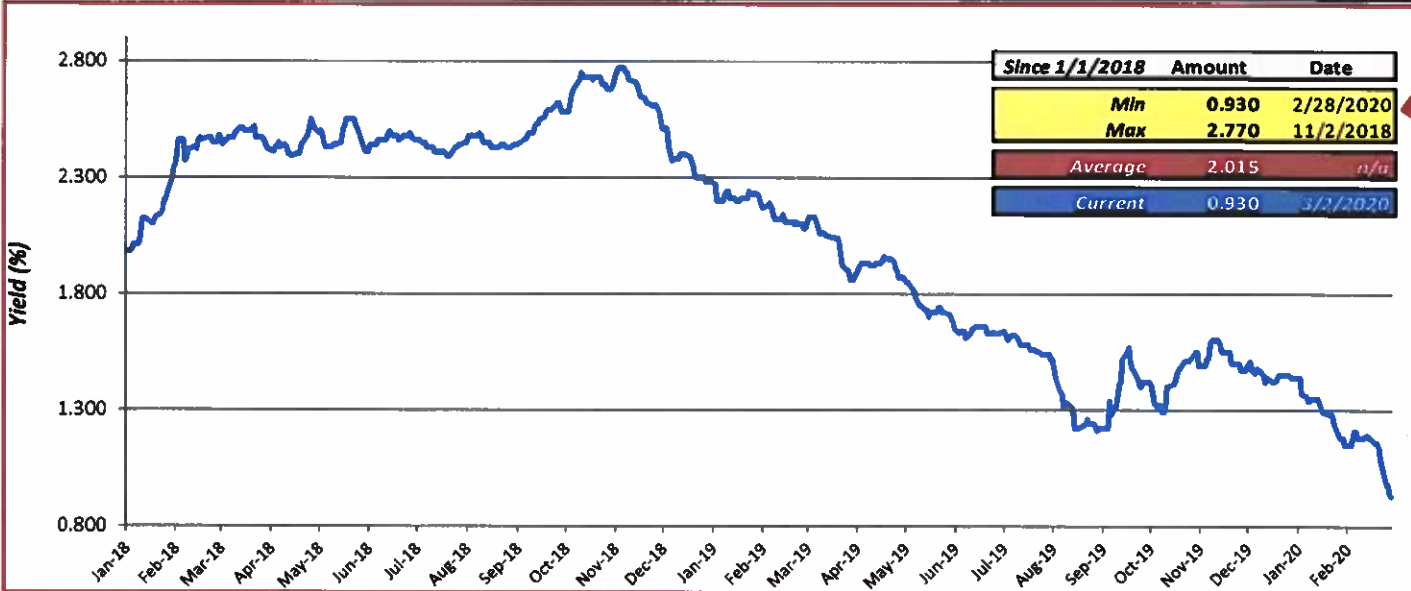
HISTORICAL MMD CURVE ILLUSTRATION - SINCE JANUARY 1, 1993



SPOT ANALYSIS - 10 YEAR MMD - SINCE JANUARY 1, 1993



SPOT ANALYSIS - 10 YEAR MMD - SINCE JANUARY 1, 2018



JERSEY SHORE AREA SCHOOL DISTRICT
SUMMARY OF OUTSTANDING INDEBTEDNESS



Debt Service Requirements

1	2	3	4	5	6	7	8	9	10	11
Fiscal Year Ended	G.O. Bonds Series of 2012	G.O. Bonds Series of 2013	G.O. Bonds Series of 2015	G.O. Bonds Series A of 2015	G.O. Notes Series AA of 2015	G.O. Notes Series AAA of 2015	G.O. Notes Series AAAA of 2015	G.O. Notes Series of 2017	G.O. Bonds Series of 2019	Total Debt Service
6/30/2020	8,975	66,228	308,348	27,350	1,315,547	761,594	434,471	248,195	28,491	3,199,198
6/30/2021	8,875		230,698	26,850	1,680,068	207,164	436,801	248,020	103,850	3,142,324
6/30/2022	8,750		213,948	31,300	2,118,438		432,959	247,828	103,350	3,156,571
6/30/2023	8,625		1,806,248	25,750			438,899	248,804	112,600	2,640,726
6/30/2024	8,500		1,812,048	25,250			432,644	247,364	111,000	2,637,405
6/30/2025	53,375		2,231,205					295,648	110,000	2,690,828
6/30/2026	87,125		793,831					2,358,223	108,900	3,348,079
6/30/2027								3,739,730	99,600	3,839,330
6/30/2028								3,742,133	94,450	3,836,583
6/30/2029								497,349	3,232,850	3,729,999
6/30/2030									1,307,950	1,307,950
6/30/2031										
6/30/2032										
6/30/2033										
6/30/2034										
6/30/2035										
Totals	184,225	66,228	7,396,324	136,500	5,314,051	968,757	2,175,773	11,873,061	5,415,041	33,526,997

Local Effort Requirements

12	13	14	15	16	17	18	19	20	21	22
Fiscal Year Ended	G.O. Bonds Series of 2012	G.O. Bonds Series of 2013	G.O. Bonds Series of 2015	G.O. Bonds Series A of 2015	G.O. Notes Series AA of 2015	G.O. Notes Series AAA of 2015	G.O. Notes Series AAAA of 2015	G.O. Notes Series of 2017	G.O. Bonds Series of 2019	Total Local Effort
6/30/2020	8,075	44,827	308,348	19,072	997,338	475,445	434,471	167,902	19,285	2,472,851
6/30/2021	8,007		230,698	18,723	1,425,309	129,328	436,801	167,874	70,291	2,485,031
6/30/2022	5,922		213,948	21,827	1,806,023		432,959	167,742	89,953	2,518,374
6/30/2023	5,838		1,806,248	17,956			438,899	168,209	76,214	2,513,423
6/30/2024	5,753		1,812,048	17,608			432,644	167,426	75,537	2,511,018
6/30/2025	36,127		2,231,205					200,111	74,660	2,542,303
6/30/2026	55,971		793,831					1,598,173	74,388	2,523,361
6/30/2027								2,531,252	67,415	2,598,667
6/30/2028								2,532,878	63,929	2,596,807
6/30/2029								336,633	2,188,033	2,524,666
6/30/2030									885,292	885,292
6/30/2031										
6/30/2032										
6/30/2033										
6/30/2034										
6/30/2035										
Totals	124,693	44,827	7,396,324	95,188	4,028,670	604,773	2,175,773	8,036,353	3,665,104	26,171,762

Principal*	166,000	0	6,670,000	106,000	3,831,000	206,000	1,668,000	6,873,000	4,685,000	27,083,000
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PE%:	49.23%	49.23%	0.00%	48.11%	36.85%	57.24%	0.00%	49.23%	49.23%
PE% Status:	Perm	Perm	Estimated	Temp	Temp	Temp	Estimated	Perm	Perm
CARF:	65.64%	65.64%	65.64%	65.64%	65.64%	65.64%	65.64%	65.64%	65.64%
Call Date:	3/1/2017	3/1/2016	9/1/2020	9/1/2020	Anytime	Anytime	Anytime	Anytime	3/1/2025
Purpose:	New Money	New Money	Cur Ref 2010	Cur Ref 2010A	Cur Ref 2010 AA	Cur Ref 2010AAA	Cur Ref 2011	Cur Ref 2012	Cur Ref 2013
Paying Agent:	M&T Bank	M&T Bank	US Bank	US Bank	NA	NA	NA	NA	M&T Bank

* Outstanding as of March 5, 2020

JERSEY SHORE SCHOOL DISTRICT
SERIES OF 2017

Optional Redemption: Anytime

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate (1)</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2020	63,000	1.880	92,806.20	155,806.20			
3/1/2021		1.880	92,214.00	92,214.00	248,020.20	80,146.67	167,873.53
9/1/2021	64,000	1.880	92,214.00	156,214.00			
3/1/2022		1.880	91,612.40	91,612.40	247,826.40	80,084.04	167,742.36
9/1/2022	66,000	1.880	91,612.40	157,612.40			
3/1/2023		1.880	90,992.00	90,992.00	248,604.40	80,335.45	168,268.95
9/1/2023	66,000	1.880	90,992.00	156,992.00			
3/1/2024		1.880	90,371.60	90,371.60	247,363.60	79,934.49	167,429.11
9/1/2024	1,000	1.880	90,371.60	91,371.60			
3/1/2025		4.250	204,276.25	204,276.25	295,647.85	95,537.34	200,110.51
9/1/2025	1,992,000	4.250	204,276.25	2,196,276.25			
3/1/2026		4.250	161,946.25	161,946.25	2,358,222.50	762,049.51	1,596,172.99
9/1/2026	3,490,000	4.250	161,946.25	3,651,946.25			
3/1/2027		4.250	87,783.75	87,783.75	3,739,730.00	1,208,477.74	2,531,252.26
9/1/2027	3,644,000	4.250	87,783.75	3,731,783.75			
3/1/2028		4.250	10,348.75	10,348.75	3,742,132.50	1,209,254.10	2,532,878.40
9/1/2028	487,000	4.250	10,348.75	497,348.75			
3/1/2029					497,348.75	160,716.12	336,632.63
TOTALS	9,873,000		1,751,896.20	11,624,896.20	11,624,896.20	3,756,535.45	7,868,360.75

PE% 49.23% (Temporary)
 CARF% 65.64% (2019-2020)

Net 32.31% Effective Reimbursement

Assumes fixed rate of 1.88% through 9/1/2024. Cap rate of 4.25% thereafter. Rate reset at 48.75% of Prime.

JERSEY SHORE SCHOOL DISTRICT

SERIES OF 2017

Bonds to be Refunded

Optional Redemption: September 1, 2017

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2020	25,000	1.880	91,838.00	116,838.00			
3/1/2021		1.880	91,603.00	91,603.00	208,441.00	67,356.82	141,084.18
9/1/2021	25,000	1.880	91,603.00	116,603.00			
3/1/2022		1.880	91,368.00	91,368.00	207,971.00	67,204.94	140,766.06
9/1/2022	40,000	1.880	91,368.00	131,368.00			
3/1/2023		1.880	90,992.00	90,992.00	222,360.00	71,854.68	150,505.32
9/1/2023	66,000	1.880	90,992.00	156,992.00			
3/1/2024		1.880	90,371.60	90,371.60	247,363.60	79,934.49	167,429.11
9/1/2024	1,000	1.880	90,371.60	91,371.60			
3/1/2025		4.250	204,276.25	204,276.25	295,647.85	95,537.34	200,110.51
9/1/2025	1,992,000	4.250	204,276.25	2,196,276.25			
3/1/2026		4.250	161,946.25	161,946.25	2,358,222.50	762,049.51	1,596,172.99
9/1/2026	3,490,000	4.250	161,946.25	3,651,946.25			
3/1/2027		4.250	87,783.75	87,783.75	3,739,730.00	1,208,477.74	2,531,252.26
9/1/2027	3,644,000	4.250	87,783.75	3,731,783.75			
3/1/2028		4.250	10,348.75	10,348.75	3,742,132.50	1,209,254.10	2,532,878.40
9/1/2028	487,000	4.250	10,348.75	497,348.75			
3/1/2029					497,348.75	160,716.12	336,632.63
TOTALS	9,770,000		1,749,217.20	11,519,217.20	11,519,217.20	3,722,385.74	7,796,831.46
PE%	49.23%	<i>(Temporary)</i>					
CARF%	65.64%	<i>(2019-2020)</i>					
<i>Net</i>	32.31%	<i>Effective Reimbursement</i>					

JERSEY SHORE SCHOOL DISTRICT							
SERIES OF 2017							
Bonds Remaining After Refunding						<i>Optional Redemption: September 1, 2017</i>	

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2020	38,000	1.880	968.20	38,968.20			
3/1/2021		1.880	611.00	611.00	39,579.20	12,789.85	26,789.35
9/1/2021	39,000	1.880	611.00	39,611.00			
3/1/2022		1.880	244.40	244.40	39,855.40	12,879.10	26,976.30
9/1/2022	26,000	1.880	244.40	26,244.40			
3/1/2023					26,244.40	8,480.77	17,763.63
9/1/2023							
3/1/2024							
9/1/2024							
3/1/2025							
9/1/2025							
3/1/2026							
9/1/2026							
3/1/2027							
9/1/2027							
3/1/2028							
9/1/2028							
3/1/2029							
TOTALS	103,000		2,679.00	105,679.00	105,679.00	34,149.72	71,529.28
PE%	49.23%	<i>(Temporary)</i>					
CARF%	65.64%	<i>(2019-2020)</i>					
Net	32.31%	<i>Effective Reimbursement</i>					

JERSEY SHORE SCHOOL DISTRICT			
REQUIRED TO CALL BONDS			
SETTLE: 5/29/2020			

1	2	3	4
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SERIES OF 2017

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
5/29/2020	9,770,000.00	44,898.58	9,814,898.58
<hr/>			
TOTALS	9,770,000.00	44,898.58	9,814,898.58
<hr/>			

JERSEY SHORE SCHOOL DISTRICT
SERIES OF 2020
REFUNDS THE SERIES OF 2017

Settle 5/29/2020
Dated 5/29/2020

1	2	3	4	5	6	7	8	9	10	11
<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Yield</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Difference to Budget</u>
9/1/2020				51,060.00	51,060.00					
3/1/2021				99,900.00	99,900.00	150,960.00	48,782.08	102,177.92	141,084.18	38,906.26
9/1/2021	5,000	5.000	1.600	99,900.00	104,900.00					
3/1/2022				99,775.00	99,775.00	204,675.00	66,139.85	138,535.15	140,766.06	2,230.91
9/1/2022	5,000	5.000	1.800	99,775.00	104,775.00					
3/1/2023				99,650.00	99,650.00	204,425.00	66,059.06	138,365.94	150,505.32	12,139.38
9/1/2023	5,000	5.000	1.650	99,650.00	104,650.00					
3/1/2024				99,525.00	99,525.00	204,175.00	65,978.28	138,196.72	167,429.11	29,232.39
9/1/2024	5,000	5.000	1.700	99,525.00	104,525.00					
3/1/2025				99,400.00	99,400.00	203,925.00	65,897.49	138,027.51	200,110.51	62,083.00
9/1/2025	2,140,000	2.000	1.750	99,400.00	2,239,400.00					
3/1/2026				78,000.00	78,000.00	2,317,400.00	748,857.89	1,568,542.11	1,596,172.99	27,630.88
9/1/2026	3,615,000	2.000	1.900	78,000.00	3,693,000.00					
3/1/2027				41,850.00	41,850.00	3,734,850.00	1,206,900.79	2,527,949.21	2,531,252.26	3,303.05
9/1/2027	3,695,000	2.000	2.000	41,850.00	3,736,850.00					
3/1/2028				4,900.00	4,900.00	3,741,750.00	1,209,130.50	2,532,619.50	2,532,878.40	258.90
9/1/2028	490,000	2.000	2.100	4,900.00	494,900.00					
3/1/2029						494,900.00	159,924.82	334,975.18	336,632.63	1,657.45

TOTALS 9,960,000 1,297,060.00 11,257,060.00 11,257,060.00 3,637,670.76 7,619,389.24 7,796,831.46 **177,442.22**

PE% 49.23% (Estimated)
CARF% 65.64% (2019-2020)

Net 32.31% *Effective Reimbursement*

Savings Allocation	Amount	Percentage
School District's Share	177,442.22	1.82%
State's Share	84,714.98	0.87%
Total Savings	262,157.20	2.68%

SAMPLE MOTION

Resolved: The Board of School Directors of the Jersey Shore Area School District does hereby authorize the Administration to work with PFM Financial Advisors LLC as independent Financial Advisor, Eckert, Seamans, Cherin, & Mellott LLP as Bond Counsel, and the Solicitor to proceed with the issuance of the General Obligation Bonds, Series of 2020, the proceeds of which will be used towards the current refunding of the District's Series of 2017 bonds via a competitive internet auction with a minimum net savings target of \$100,000.

SAMPLE TIMELINE

- | | |
|---------------------------|-------------------------------------|
| March 9, 2020 | – Initial Presentation to Board |
| | – Authorize Finance Team to Proceed |
| March 23, 2020 (or later) | – Parameters Resolution |
| April 27, 2020 (or later) | – Sale (Lock in rates) |
| May 29, 2020 (or later) | – Settlement |



Maximum Parameters

JERSEY SHORE SCHOOL DISTRICT		
SERIES OF 2020	<i>Settled</i>	5/29/2020
REFUNDS THE SERIES OF 2017	<i>Dated</i>	5/29/2020

MAXIMUM PARAMETERS SCHEDULE

1	2	3	4	4	5	6
<u>Date</u>	<u>MAX Principal</u>	<u>MAX Rate</u>	<u>Yield [1]</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>
9/1/2020	145,000	5.000	1.600	153,333.33	298,333.33	
3/1/2021				296,375.00	296,375.00	594,708.33
9/1/2021	135,000	5.000	1.600	296,375.00	431,375.00	
3/1/2022				293,000.00	293,000.00	724,375.00
9/1/2022	135,000	5.000	1.800	293,000.00	428,000.00	
3/1/2023				289,625.00	289,625.00	717,625.00
9/1/2023	135,000	5.000	1.650	289,625.00	424,625.00	
3/1/2024				286,250.00	286,250.00	710,875.00
9/1/2024	135,000	5.000	1.700	286,250.00	421,250.00	
3/1/2025				282,875.00	282,875.00	704,125.00
9/1/2025	2,470,000	5.000	1.750	282,875.00	2,752,875.00	
3/1/2026				221,125.00	221,125.00	2,974,000.00
9/1/2026	4,120,000	5.000	1.900	221,125.00	4,341,125.00	
3/1/2027				118,125.00	118,125.00	4,459,250.00
9/1/2027	4,205,000	5.000	2.000	118,125.00	4,323,125.00	
3/1/2028				13,000.00	13,000.00	4,336,125.00
9/1/2028	520,000	5.000	2.100	13,000.00	533,000.00	
3/1/2029						533,000.00
TOTALS	12,000,000			3,754,083.33	15,754,083.33	15,754,083.33



Disclosures:

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EDUCATIONAL TRAINING AGREEMENT

Program: MB Star Connect
 MB Campus

Jersey Shore Area Senior High School, an educational institution located at 701 Cemetery Street Jersey Shore, PA 17740 (“Institution”), and Mercedes-Benz USA, LLC, a Delaware limited liability company having its principal place of business at One Mercedes-Benz Drive, Sandy Springs, GA 30328 (“MBUSA”) hereby enter into this Educational Training Agreement (this “Agreement”), to be effective as of February 24th, 2020 (the “Effective Date”).

Recitals

- A. Institution regularly engages in, among other things, providing education services regarding the service and repair of automobiles.
- B. MBUSA desires to support Institution in providing more accessible Mercedes-Benz specific technical training within the program selected above (“Program”) to assist in developing qualified entry-level technicians for Mercedes-Benz dealer franchises.
- C. Institution desires to participate in the Program in order to provide, for its automotive students, a high quality educational experience that incorporates current technology.

Therefore, Institution and MBUSA agree as follows:

Terms and Conditions

The following terms and conditions apply to both the **MB Star Connect** Program and the **MB Campus** Program:

1. **Term and Termination.** This Agreement shall commence on the Effective Date and remain in effect until terminated in accordance with the provisions of this Agreement. This Agreement may only be renewed or revised through a written Amendment signed by both parties. In addition to any other termination rights specified herein, this Agreement can be terminated by either party hereto for any reason by providing written notice to the other party at least thirty (30) days prior to the effective date of termination (an “Early Termination”). In the event of an Early Termination during an academic term, Institution shall be allowed to complete the current academic term of classes and training under the Program in accordance with the terms of this Agreement. Termination pursuant to any other provision of this Agreement shall not constitute an “Early Termination” as referenced herein.
2. **Program Focus:** The Program is designed for students’ concentrated training in maintenance and repair of Mercedes-Benz automobiles, and consists of technical training for automotive service professionals.
3. **Program Curriculum:** Institution shall provide a standard ASE curriculum as a minimum standard with an emphasis on basic concepts. Institution may also include in the curriculum its own developed learning modules, as well as MBUSA learning modules (any such curriculum including MBUSA learning modules being a “Program Curriculum”).
4. **Marketing of Program:** Institution may use MBUSA’s name, logos, trademarks, and promotional materials solely in conjunction with the Program, provided that Institution submits all items using said name, logos, trademarks, or other materials to MBUSA for

written approval prior to use. MBUSA may use Institution's name, logos, trademarks, and promotional materials solely in conjunction with the Program, provided that MBUSA submits all items using said name, logos, trademarks, or other materials to Institution for approval prior to use. All press releases by Institution relevant to the Program must be reviewed and approved by MBUSA prior to releasing to the media.

Institution shall also include information, which the parties shall mutually agree upon in advance, about the Program in Institution's school literature and on its website. Institution shall similarly provide an active web link from its website to a mutually agreed upon MBUSA website.

5. **Program Outreach:** Institution shall take all reasonable steps to enroll a maximum number of students allowed by its student/instructor ratio for each new Program class which will begin at least once per year.

MBUSA does not provide or guarantee internships for students in connection with the Program, but will endeavor to connect Institution with authorized Mercedes-Benz dealers and encourage such authorized Mercedes-Benz dealers to develop an internship plan with Institution for students of the Program. Institution shall maintain a positive working relationship with all authorized Mercedes-Benz dealers throughout its recruiting range during the term of this Agreement. Institution shall also use best efforts to facilitate the internship placement into applicable automotive positions at an authorized Mercedes-Benz dealership for as many Program students as such Mercedes-Benz dealership can accept.

6. **Facilities:** Institution shall provide sufficient classroom, shop area, facilities, and academic space for Program training.
7. **Student Qualifications:** All students in the Program shall meet minimum enrollment, academic and overall performance requirements of Institution.
8. **Student Data:** Institution shall maintain all academic, performance, and attendance records of students in the Program, and may share such records with MBUSA in accordance with the Family Educational Rights and Privacy Act of 1974 ("FERPA"). Notwithstanding the foregoing, Institution shall ensure that no Personally Identifiable Information ("PII"), as defined by applicable law, shall be shared by Institution with MBUSA pursuant to this Agreement and all interactions between the parties contemplated thereby.
9. **Program Data:** MBUSA shall provide an electronic method in which to share Program data with Institution. Such Program data may include training and testing materials, training and diagnostic aids, student tracking documentation, and operational guides and standards.
10. **Liability:** MBUSA shall be responsible for any loss or damage due to its negligent and/or intentional acts and omissions. Institution shall be responsible for any loss or damage due to its negligent and/or intentional acts and omissions.
11. **Insurance:** Without limiting any liabilities or any other obligations, Institution shall procure and maintain, until all of its obligations have been discharged, insurance against claims for injury to persons or damage to property that may arise from or in connection with the Program or this Agreement. Insurance shall be placed with companies that have an A. M. Best rating of not less than A- VII with the following minimum coverages.

Commercial General Liability: Insurance shall be on an occurrence basis and shall include broad form contractual coverage for:

Each Occurrence	\$1,000,000
Damage to Rented Premises	\$1,000,000
Personal and Advertising Injury	\$1,000,000

General Aggregate	\$3,000,000
Products - Completed Operations Aggregate	\$3,000,000

Automobile Liability: Insurance shall include coverage for the use of any owned, hired, or non-owned vehicles used in the performance of this Agreement for:

Combined Single Limit	\$1,000,000
Bodily Injury	\$1,000,000
Property Damage	\$1,000,000

Workers' Compensation: Insurance in accordance with the provisions of applicable laws and regulations, and to include employer's liability insurance with a minimum limit of \$1,000,000 for each accident.

Institution will add MBUSA as an additional insured on the Commercial General Liability and Automobile Liability policies stated herein. Institution agrees and understands that this insurance will be primary and not contributory over any other insurance that MBUSA maintains as respects to claims which fall under the responsibility of Institution pursuant to the terms and conditions of this Agreement. When not contrary to the laws or public policy requirements applicable to Institution, Institution agrees to waive subrogation of claims under all policies noted above, including Workers' Compensation insurance.

Failure on the part of Institution to meet these requirements shall constitute a material breach upon which MBUSA may immediately terminate this Agreement. MBUSA reserves the right to request and receive proof of insurance and/or certified copies of any or all of the above policies and/or endorsements at any time throughout the term of this Agreement.

- 12. Training Items:** MBUSA shall provide to Institution, or shall cause to be provided to Institution, all of the materials listed as Training Materials on Exhibit A, if any (the "Training Materials") and all of the assets listed as Training Assets on Exhibit A, if any (the "Training Assets"; and together with the Training Materials, collectively the "Training Items"). If any Training Assets are specified on Exhibit A, the Additional Donation Terms and Conditions attached hereto as Exhibit B, which are incorporated herein by reference as if they were contained in the body of this Agreement, shall apply to such Training Assets.

The Training Materials shall include reference material and instruction (online or otherwise) selected by MBUSA in its sole discretion when available and applicable to Institution's instructional and training needs under the Program. MBUSA's provision of such Training Materials shall include access to, and a revocable non-exclusive license to use, such Training Materials, each solely for purposes of the Program. However, ownership of the Training Materials shall at all times remain with MBUSA, and Institution agrees that it will only use the Training Materials as permitted hereunder for purposes of the Program. Upon termination of this Agreement, all Training Materials shall be returned to MBUSA, except to the extent such Training Materials are of a consumable nature and have been consumed in connection with the Program. If MBUSA provides or causes to be provided to Institution access to Training Materials via the use of a registration code, login ID, password, or similar means (each "Login Information"), such Login Information shall only be used for purposes of the Program, and shall only be given by Institution to students of the Program enrolled at Institution.

The Training Assets shall be donated by MBUSA to Institution, and ownership of the Training Assets shall transfer from MBUSA to Institution. Institution agrees to cooperate with MBUSA to complete and file all documentation reasonably necessary to effect the transition of ownership of the Training Assets from MBUSA to Institution, if any.

Institution shall provide, at its cost, tools and equipment (collectively, "Shop Items") for use

in the Program.

Institution agrees and acknowledges that all Training Items and Shop Items will remain in its possession at all times during the term of this Agreement.

Institution similarly agrees to ensure that all operators and occupants of the above-mentioned Mercedes-Benz donated vehicles will, at all times, operate the donated vehicles in accordance with all applicable federal, state, provincial and municipal laws, regulations and ordinances and will properly utilize all donated vehicle/occupant restraint systems.

Institution shall not, under any circumstances, reverse engineer or permit the reverse engineering of the Training Items or any of their underlying systems or sub-systems, while they are in Institution's possession during the term of this Agreement. Institution shall not use, disseminate, disclose, compile, store, reproduce, sell and/or publish any technical, proprietary and/or confidential information or trade secrets regarding the Training Items, their technical and mechanical properties and functions, as well as how they are manufactured and/or engineered to any third party.

It is expressly understood that MBUSA makes no representations as to the operational characteristics, condition, quality, functionality, utility and/or safety of the Training Items. The parties understand and acknowledge that the Training Items are being provided and/or loaned to Institution under this Agreement on an "As Is" basis. MBUSA similarly assumes no responsibility for Institution's losses or damages related to any interruption, discontinuance of its business by reason of any failure of the subject Training and Shop Items, their certified parts and/or components.

To the fullest extent allowed under the law, MBUSA disclaims all express and/or implied warranties related to the Training Items. This includes the implied warranties of merchantability and fitness for a particular purpose.

Institution shall be responsible for the care and maintenance of all Training Items and Shop Items. To the extent permitted by law, Institution shall be responsible for replacing any missing or broken Training Items and Shop Items.

Institution may request parts for Training Items. MBUSA shall evaluate such requests on a case-by-case basis, and is not obligated to fulfill such requests. Institution shall properly recycle or dispose of parts at Institution's expense in compliance with all laws, statutes, ordinances, rules, and regulations, and in connection therewith shall return such parts to MBUSA if so directed by MBUSA in MBUSA's sole discretion.

Institution acknowledges and understands that MBUSA will be immediately and irreparably harmed if Institution shall use any Training Items for other than instructional purposes, sells any Training Items, reverse engineers any Training Items or any of their components, systems or subsystems, or otherwise violates the provisions of this Section entitled "Training Items". Institution further understands and acknowledges that such actions by it shall constitute a material breach of this Agreement, upon which MBUSA may immediately terminate this Agreement without penalty, and shall cause MBUSA to suffer damages for which it cannot be compensated monetarily and for which there is no adequate remedy at law. Accordingly, Institution agrees that, in addition to any available monetary relief, MBUSA will be entitled, without the posting of a bond or the necessity of proving actual damages, to injunctive relief against Institution upon making an adequate showing of a breach or threatened breach by Institution of this Agreement.

13. **Program Visits:** MBUSA and its invitees may conduct on-site visitations to observe Institution's facilities and instructors conducting classes. At least two (2) business days before the visitation, MBUSA shall advise Institution of the visitation date, and the area(s)

MBUSA wishes to observe. MBUSA agrees that Institution may also conduct its own assessment of individual students' academic progress and the Program. Audits may include inspection of (but are not limited to):

- Insurance documentation
- Certification documentation
- Training Items
- Facility standards
- Student data in accordance with FERPA
- Curriculum standards and implementation

14. **Confidentiality and Protection of Intellectual Property:** Both MBUSA and Institution acknowledge that each party may make available from time to time certain information that is confidential and/or proprietary to the other party or otherwise required by law to be kept in confidence, which may include but is not limited to technical information, personnel information, scripts, integration/interface processes with other systems, strategies, software, remote application access and other licensed computer information, and the work product of a party's employees and agents. Each party acknowledges that such information may be a valuable, special, and unique asset, and each party acknowledges the legal necessity to maintain such confidences. Therefore, each party expressly covenants and agrees to use such confidential information for purposes of the Program and otherwise not to disclose all or any part of the confidential information of the other party to any person, firm, corporation, association, partnership, or other entity without the other party's written permission, except as necessary for purposes of the Program. Further, each party agrees that it shall hold all of the other party's confidential information at all times in trust and strictest confidence from and after the date of its creation or disclosure, except as necessary for purposes of the Program. Each party shall use commercially reasonable efforts to prevent the impermissible release of the other party's confidential information, and shall not duplicate or disclose or otherwise reveal such confidential information in any manner inconsistent with this Agreement. Each party shall cause its subcontractors and other third parties working under this Agreement who may have a need to access the other party's confidential or proprietary information, to abide by the non-disclosure provisions of this Agreement. The Training Materials, the contents thereof, and Login Information shall be considered confidential information to which the provisions of this Section apply.

Any violation of this section constitutes a material breach of this Agreement, and as such each party reserves the right to terminate this Agreement immediately without penalty and pursue any remedies allowed by law.

15. **Force Majeure:** Either party shall have the right to terminate this Agreement, upon five (5) days prior written notice, without any further obligation or liability to the other party, if a force majeure event, which includes war, riots, civil unrest, extreme weather, acts of God, strike, etc., or any other reasonably unforeseeable or unavoidable occurrence, takes place which renders it impossible, extremely burdensome or impracticable for any party to perform its respective contractual obligations.
16. **Compliance:** In connection with the activities of the parties related to this Agreement, the parties are obliged to desist from all practices which may lead to penal liability due to fraud or embezzlement, insolvency crimes, crimes in violation of competition, guaranteeing advantages, bribery, acceptance of bribes or other corruption crimes on the part of persons employed by and/or affiliated with each party. In the event of violation of the above, the non-offending party has the right to immediately withdraw from or terminate all legal transactions existing with the other party and the right to cancel all negotiations.

17. **Independent Contractor:** It is understood and agreed that Institution and its employees and its agents, sponsors, collaborators and partners shall in all respects act only as independent contractors and not as employees or agents of MBUSA. Institution agrees further that neither it, nor its employees, agents, sponsors, collaborators and partners, shall represent any of themselves as the agent or legal representative of MBUSA for any purpose whatsoever.

Institution shall, with respect to all of its employees or those who are construed by local, State or Federal authorities to be its employees irrespective of title who are assigned to provide work hereunder, comply with all requirements of State and Federal law with respect to Federal Withholding Tax, Social Security, State Withholding Tax, Unemployment Tax, Unemployment Compensation Tax, State Disability Laws, Workers Compensation and any other applicable laws affecting or regulating the employer/employee relationship (hereinafter "Employment Related Benefits"). Institution further agrees that it will takes all steps necessary to ensure that any of its agents or contractors used to provide services hereunder shall be independent contractors of Institution who shall have no claims for employment related benefits against either Institution or MBUSA.

18. **Joint Venture:** This Agreement does not constitute and shall not be construed as constituting a partnership or joint venture between MBUSA and Institution. Neither party shall have any right to obligate or bind the other party in any manner whatsoever.

19. **Governing Law and Dispute Resolution:** The parties agree that any disputes between them arising from, related to, or in connection with this Agreement or the facts and circumstances leading thereto shall be exclusively subject to the laws, jurisdiction, and venue of the United States of America, State of Georgia, and County of Fulton without regard to otherwise applicable choice of law provisions.

In the event of a dispute, authorized representatives of each party shall meet within fourteen (14) days of the request by either party to negotiate a resolution. If a resolution is not agreed to within seven (7) days thereafter, the parties agree that the dispute may be resolved by judge in a Fulton County court.

Nothing about this provision shall bar either party from seeking appropriate injunctive relief in Fulton County, Georgia courts to prevent an imminent, irreparable harm. If performance under this Agreement takes place in some other jurisdiction, then the parties may also seek injunctive relief in that jurisdiction.

20. **Entire Agreement/Modifications:** This Agreement shall have no force or effect until signed by both MBUSA and Institution and shall upon full execution constitute the entire understanding between MBUSA and Institution with respect to the subject matter of this Agreement and shall supersede all prior agreements. Any modification to this Agreement must be in writing and signed by a duly authorized representative of each party.

21. **Waiver:** No waiver by either party of any failure of the other party to keep or perform any undertaking or condition of this Agreement shall be deemed to be a modification of this Agreement or be a waiver of any preceding or subsequent breach of the same or any other undertaking or condition.

22. **Severability:** If any provision of this Agreement shall be declared illegal, void or unenforceable, the remaining provisions shall continue in full force and effect.

23. **Third Party Beneficiaries:** Nothing in this Agreement, express or implied, is intended to confer upon anyone other than MBUSA and Institution (or their respective successor and permitted assigns) any rights, remedies, obligations or liabilities under or by reason of this Agreement, and no third party shall be considered third party beneficiaries of this Agreement.

The following additional terms and conditions apply the **MB Campus Program**:

24. **Instructor Training:** Institution shall assign qualified technical instructors to the Program, and shall offer them release time to participate in appropriate MBUSA technical training necessary to maintain MBUSA certification. MBUSA shall provide specific and relevant training for at least two (2) Institution instructors at a facility designated by MBUSA. Technical instructor training will consist of participation and/or observation of the modules offered in the Mercedes-Benz training program. MBUSA shall offer the training free of charge; all other costs associated with this training, such as travel, lodging, and meals, shall be the responsibility of Institution.
25. **Program Curriculum:** Each Program Curriculum shall be reviewed and approved by both Institution and MBUSA, and may only be amended through written approval of both parties.

[signature page follows]

Wherefore, the undersigned, being duly authorized agents of their respective institutions, now bind the parties to this Educational Training Agreement.

Mercedes-Benz USA, LLC

Name:
Title:

Date

Jersey Shore Area Senior High School

Name:
Title:

Date

Exhibit A
to Educational Training Agreement
Training Items

Training Materials

[Insert detailed descriptions of reference materials and instruction (online or otherwise) to be provided by MBUSA. *Note: MBUSA will retain ownership of these items.*]

For example:

- Online e-learning course(s) entitled: []
- Xentry portal access to the following materials: []
- Curriculum materials: []
- Promotional materials: []
- Physical workbooks, etc.]

Training Assets

[Insert detailed descriptions of other assets not included above that will be donated by MBUSA. *Note: MBUSA will transfer ownership of these items to Institution.*]

For example:

- Vehicle(s) [include year, model, and VIN]
- Parts
- Service tools
- Equipment

If no Training Assets will be donated, clearly specify "None" in this section.]

Exhibit B
to Educational Training Agreement
Additional Donation Terms and Conditions

1. Training Assets will be donated to Institution at no cost to Institution pursuant to the terms of the Agreement. MBUSA shall be responsible for packaging and transporting the Training Assets to Institution's business address at a mutually agreed upon time.
2. Institution, for and in consideration of the donation of the Training Assets, the adequacy and satisfactory nature of which it hereby acknowledges, herewith releases any and all claims and causes of action in law or in equity, or arising under any local, State and/or Federal laws, which Institution and/or its parent, affiliates, subsidiaries, officers, directors and/or their respective employees may currently have or have in the future against MBUSA, its parent, affiliates, subsidiaries, officers, directors, employees, agents and representatives, with respect to the subject equipment and materials.
3. Institution agrees and acknowledges that it shall comply with any and all Federal, State and/or local laws with regard to its possession and/or use of the Training Assets at all times following the completion of the donation, and that the Training Assets will only be used for purposes of the Program.
4. Institution agrees and acknowledges that it is solely responsible for disposing of the Training Assets in accordance with all applicable Federal, State and/or Local laws. Institution further agrees and acknowledges that it shall bear the entire cost associated with properly disposing of the Training Assets.
5. Institution acknowledges and agrees that the words "Mercedes-Benz," "Mercedes," "Sprinter," "Maybach," and "Smart" and the Three-Pointed Star Within a Circle, the Maybach logo, the Sprinter logo and the Smart logo are the solely owned and validly registered trademarks and trade names of Daimler AG – Daimler Aktiengesellschaft, the parent company of Mercedes-Benz through Daimler AG's subsidiary. Institution recognizes that it is not authorized to use any of Daimler AG's trademarks and trade names without the prior written approval of MBUSA.
6. Institution agrees and acknowledges that it accepts the donation of the Training Assets from MBUSA in their current "as is" condition.
7. **MBUSA makes no promises, guarantees and/or warranties, express or implied, as to the condition, quality, utility, functionality and/or safety of the Training Assets and, to the fullest extent allowed under the law, expressly disclaims warranties of merchantability and fitness for a particular purpose.**

**GENERAL FUND BUDGET SUMMARY
2020-2021 BUDGET
AS OF MARCH 9, 2020**

Actual Unassigned & PSERS/Health Insurance Committed Fund Balance as of 7/1/19	\$ 6,560,890
Unassigned Fund Balance committed for Legal Settlement - approved 9/23/19	(22,500)
Committed Fund Balance for PSERS Increase used in 19-20	(330,471)
Committed Fund Balance for Health Insurance Increase used in 19-20	-
Projected Unassigned & PSERS/Health Insurance Committed Fund Balance as of 7/1/20	\$ 6,207,919
2020-21 Budgeted Revenue:	\$ 43,332,218
2020-21 Budgeted Expenditures:	<u>43,814,303</u>
Surplus/(Deficit)	<u>(482,085)</u>
Total Unassigned & PSERS/Health Insurance Committed Fund Balance as of 7/1/21	<u>\$ 5,725,834</u>
Estimated Committed Fund Balance for PSERS Increase as of 7/1/20	\$ 2,449,529
Committed Fund Balance for PSERS Increase used in 20-21	<u>(282,085)</u>
Estimated Committed Fund Balance for PSERS Increase as of 7/1/21	\$ 2,167,444
Estimated Committed Fund Balance for Health Insurance Increase as of 7/1/20	\$ 850,000
Committed Fund Balance for Health Insurance Increase used in 20-21	<u>(200,000)</u>
Estimated Committed Fund Balance for Health Insurance Increase as of 7/1/21	650,000
Estimated Unassigned Fund Balance as of 7/1/20	\$ 2,908,390
Unassigned Fund Balance used in 20-21	<u>-</u>
Estimated Unassigned Fund Balance as of 7/1/21	<u>2,908,390</u>
Total Unassigned & PSERS/Health Insurance Committed Fund Balance as of 7/1/21	<u>\$ 5,725,834</u>
Estimated Unassigned Fund Balance 7/1/21 As a Percent of 2020-21 Budgeted Expenditures	<u>6.64%</u>
Estimated Unassigned & PSERS/Health Insurance Committed Fund Balance 7/1/21 As a Percent of 2020-21 Budgeted Exp	<u>13.07%</u>

Estimated Nonspendable Fund Balance as of 7/1/20	\$ 252,876
Nonspendable Fund Balance used in 20-21	<u>-</u>
Estimated Nonspendable Fund Balance as of 7/1/21	252,876
Estimated Committed Fund Balance for Legal Settlements as of 7/1/20	\$ 67,350
Committed Fund Balance for Legal Settlements used in 20-21	<u>-</u>
Estimated Committed Fund Balance for Legal Settlement as of 7/1/21	67,350
Estimated Committed Fund Balance for MS & HS PlanCon J as of 7/1/20	\$ 380,303
Committed Fund Balance for MS & HS PlanCon J used in 20-21	<u>-</u>
Estimated Committed Fund Balance for MS & HS PlanCon J as of 7/1/21	<u>380,303</u>
Total Fund Balance as of 7/1/21	<u>\$ 6,426,363</u>

**Jersey Shore Area School District
20/21 Budget Update
March 9, 2020**

	<u>Original Budget</u>	<u>New Budget</u>	<u>Increase/(Decrease)</u>
Salary & Benefit Changes			
Retirement of 5th Grade Teacher approved 2.10.20	149,750.70	-	\$ (149,750.70)
Replacement of 5th Grade Teacher - budgeted at B1 w/ Family PPO C Insurance	-	92,717.90	92,717.90
Retirement of School Nurse approved 2.10.20	137,401.26	-	(137,401.26)
Replacement of School Nurse - budgeted at M1 w/ Family PPO C Insurance	-	100,113.13	100,113.13
Updated Health Insurance Costs with corrected Health Insurance Co-pays	5,159,496.14	5,163,467.93	3,971.79
Resignation of Paraprofessional, approved 2.10.20	26,482.44	-	(26,482.44)
Replacement of Paraprofessional, approved 2.24.20 - budgeted w/ Single QDHP Insurance	-	35,074.46	35,074.46
Opening of Paraprofessional	54,395.39	-	(54,395.39)
Replacement of Open Paraprofessional, approved 2.24.20 - budgeted w/ Family QDHP Insurance	-	48,398.58	48,398.58
Updated Insurance Rates - 6% projected to 0% actual	5,150,384.56	4,877,260.91	(273,123.65)
Promotion of Technology Secretary to Network Computer Technician - approved 2.10.20	77,170.34	88,864.42	11,694.08
Retirement of Middle School Teacher approved 2.24.20	148,319.17	-	(148,319.17)
Replacement of Middle School Teacher - budgeted at B1 w/ Family PPO C Insurance	-	91,304.06	91,304.06
Advertised Network Computer Technician - budgeted at \$45,000 w/ Family QDHP Insurance	-	88,864.40	88,864.40
Avis Building Budget Changes			
Decrease in Allocated Central Supplies & Paper (1100-610)	4,500.00	3,000.00	(1,500.00)
Salladasburg Building Budget Changes			
Decrease in Allocated Central Supplies & Paper (1100-610)	5,000.00	2,000.00	(3,000.00)

**Jersey Shore Area School District
20/21 Budget Update
March 9, 2020**

	<u>Original Budget</u>	<u>New Budget</u>	<u>Increase/(Decrease)</u>
Jersey Shore Elementary Building Budget Changes			
Decrease in Allocated Central Supplies & Paper (1100-610)	14,000.00	12,000.00	(2,000.00)
Middle School Building Budget Changes			
Decrease in Allocated Central Supplies & Paper (1100-610)	11,400.00	10,000.00	(1,400.00)
High School Building Budget Changes			
Decrease in Allocated Central Supplies & Paper (1100-610)	15,000.00	10,500.00	(4,500.00)
District Wide Budget Changes			
Increase in Allocated Central Supplies & Paper (2540-610)	12,000.00	30,000.00	18,000.00
Decrease in Student Transportation (2700-513)	1,801,037.00	1,800,832.00	<u>(205.00)</u>
Total Expenditure Changes			\$ (311,939.21)
Budgeted Expenditures as Presented on January 27, 2020			<u>44,126,242.21</u>
Budgeted Expenditures as Presented on March 9, 2020			<u>\$ 43,814,303.00</u>
State Revenue Changes			
Increase in Basic Ed Subsidy based on Governor's Proposed Budget	13,426,358.00	13,508,597.00	\$ 82,239.00
Decrease in Special Ed Subsidy based on Governor's Proposed Budget	1,902,447.00	1,878,809.00	(23,638.00)
Decrease in Vocational Instruction Subsidy based on Governor's Proposed Budget	131,329.00	119,669.00	(11,660.00)
Retirement Reimbursement on retirement of 5th Grade Teacher	14,963.02	-	(14,963.02)
Social Security Reimbursement on retirement of 5th Grade Teacher	3,316.93	-	(3,316.93)
Retirement Reimbursement on replacement of 5th Grade Teacher	-	10,277.40	10,277.40

**Jersey Shore Area School District
20/21 Budget Update
March 9, 2020**

	<u>Original Budget</u>	<u>New Budget</u>	<u>Increase/(Decrease)</u>
Social Security Reimbursement on replacement of 5th Grade Teacher	-	2,278.24	2,278.24
Retirement Reimbursement on retirement of School Nurse	13,464.08	-	(13,464.08)
Social Security Reimbursement on retirement of School Nurse	2,984.65	-	(2,984.65)
Retirement Reimbursement on replacement of School Nurse	-	11,419.33	11,419.33
Social Security Reimbursement on replacement of School Nurse	-	2,531.38	2,531.38
Retirement Reimbursement on resignation of Paraprofessional	3,970.20	-	(3,970.20)
Social Security Reimbursement on resignation of Paraprofessional	880.09	-	(880.09)
Retirement Reimbursement on replacement of Paraprofessional	-	3,827.30	3,827.30
Social Security Reimbursement on replacement of Paraprofessional	-	848.42	848.42
Retirement Reimbursement on opening of Paraprofessional	4,725.79	-	(4,725.79)
Social Security Reimbursement on opening of Paraprofessional	1,047.59	-	(1,047.59)
Retirement Reimbursement on replacement of open Paraprofessional	-	3,827.30	3,827.30
Social Security Reimbursement on replacement of open Paraprofessional	-	848.42	848.42
Retirement Reimbursement on promotion of Technology Secretary to Network Computer Technician	8,270.13	10,075.88	1,805.75
Social Security Reimbursement on promotion of Technology Secretary to Network Computer Technician	1,833.28	2,233.57	400.29
Retirement Reimbursement on retirement of Middle School Teacher	14,963.02	-	(14,963.02)
Social Security Reimbursement on retirement of Middle School Teacher	3,316.93	-	(3,316.93)
Retirement Reimbursement on replacement of Middle School Teacher	-	10,277.40	10,277.40
Social Security Reimbursement on replacement of Middle School Teacher	-	2,278.24	2,278.24

**Jersey Shore Area School District
20/21 Budget Update
March 9, 2020**

	<u>Original Budget</u>	<u>New Budget</u>	<u>Increase/(Decrease)</u>
Retirement Reimbursement on advertised Network Computer Technician	-	10,075.88	10,075.88
Social Security Reimbursement on advertised Network Computer Technician	-	2,233.57	2,233.57
Increase in Student Transportation Subsidy	1,236,532.00	1,267,778.00	<u>31,246.00</u>
Total Revenue Changes			\$ 77,483.62
Budgeted Revenues as Presented on January 27, 2020			<u>43,254,734.78</u>
Budgeted Revenues as Presented on March 9, 2020			<u>\$ 43,332,218.40</u>
Deficit as Presented on January 27, 2020			\$ (871,507.43)
Net Changes			<u>(389,422.83)</u>
Deficit as Presented on March 9, 2020			<u>\$ (482,084.60)</u>

Jersey Shore Area School District
Long Term Financial Outlook
As of 3.9.20

	2020-2021 <u>Budget</u>	2021-2022 <u>Projection</u>	2022-2023 <u>Projection</u>	2023-2024 <u>Projection</u>
Salaries	\$ 16,712,553	\$ 18,148,572	\$ 18,720,015	\$ 19,322,243
FICA	1,278,510	1,388,366	1,432,081	1,478,152
Retirement	5,746,911	6,321,656	6,645,959	6,956,324
Workers Compensation Insurance	52,350	54,967	57,716	60,601
Health Insurance (both Employees & Retirees)	5,169,170	5,342,613	5,560,307	5,816,952
Dental Insurance	248,744	261,182	274,241	287,953
Vision Insurance	7,670	7,670	7,670	7,670
Life and AD&D Insurance	14,023	14,068	14,114	14,158
Tuition Reimbursement	130,000	130,000	130,000	130,000
Other (LTD, Unemployment Compensation, Retirement Incentive, & Compensated Absences)	31,512	31,645	31,780	31,915
Total Employee Benefits	12,678,891	13,552,167	14,153,868	14,783,725
Professional Services	2,087,879	2,087,879	2,087,879	2,087,879
Property Services	1,055,848	1,055,848	1,055,848	1,055,848
Other Services	4,649,864	4,649,864	4,649,864	4,649,864
Supplies	1,024,857	1,024,857	1,024,857	1,024,857
Equipment	444,290	444,290	444,290	444,290
Other Expenses	2,521,121	1,277,863	1,277,863	1,277,863
Other Uses	2,639,000	2,639,000	2,639,000	2,639,000
Total Expenditures	\$ 43,814,303	\$ 44,880,339	\$ 46,053,483	\$ 47,285,569
Local Revenue	\$ 18,804,960	\$ 18,804,960	\$ 18,804,960	\$ 18,804,960
State Revenue	23,904,658	24,148,723	24,374,765	24,593,932
Federal Revenue	617,600	617,600	617,600	617,600
Other Revenue	5,000	5,000	5,000	5,000
Total Revenue	\$ 43,332,218	\$ 43,576,283	\$ 43,802,325	\$ 44,021,492
Surplus/(Deficit)	(482,085)	(1,304,056)	(2,251,158)	(3,264,077)
Fund Balance @ Beginning of Fiscal Year	\$ 6,560,890	\$ 5,725,834	\$ 4,421,778	\$ 2,170,621
Fund Balance Used in Fiscal Year 2019-2020	(352,971)			
Projected Fund Balance @ 6.30.20	<u>\$ 6,207,919</u>			
Fund Balance <u>WITHOUT</u> Tax Increase @ End of Fiscal Year	<u>\$ 5,725,834</u>	<u>\$ 4,421,778</u>	<u>\$ 2,170,621</u>	<u>\$ (1,093,457)</u>
Fund Balance as a % of Budget/Projected Exp.	13%	10%	5%	-2%
R/E Tax Increase to Index in 20/21	350,000	350,000	350,000	350,000
R/E Tax Projected Increase to Index in 21/22 *		350,000	350,000	350,000
R/E Tax Projected Increase to Index in 22/23 *			350,000	350,000
R/E Tax Projected Increase to Index in 23/24 *				350,000
Fund Balance <u>WITH</u> Projected Tax Increases @ End of Fiscal Year	<u>\$ 6,075,834</u>	<u>\$ 5,121,778</u>	<u>\$ 3,220,621</u>	<u>\$ 306,543</u>
	14%	11%	7%	1%

* R/E Tax Increase to the Index is estimated to be approximately \$350,000 per year.

Assumptions:

- No Tax Increase in 20/21
- Revenue Growth with only the State Retirement & Social Security Subsidy
- No Changes in Expenditures other than Salaries & Benefits
- 2% increase & Step Movement (where applicable) on expiring contracts
- No future attritional savings
- Health Insurance increases of 5.0% per year



Avis Elementary School - PA4827 - 010133

This agreement is for the 20-21 School Year

Programs And Services

Programs

- Program
- Class Groups
- Yearbook
- Spring Portraits - Proof *25% Commission*
- Fall Portraits - Prepay *0% Commission*

Services

- Service
- Awards Program
- PhotoBooth *up to 2 per year*
- Character Posters *or other branding items up to \$500*
- Total School Portrait *(poster with all students on it)*
- ID4 *(stickers for cumulative records)*
- Mug Book
- Admin CD
- ID Cards *(printed on site on picture day)*

Signatures

During the term of this Agreement, the School agrees to have a School District employee present for the complete duration of all scheduled School Picture Day, Sports and Special Event Photography sessions.

The programs and services to be provided are subject to the approval of Inter-State Studio and Publishing Co. It is agreed that the school or organization will remit directly to:

Inter-State Studio & Publishing Co.
3500 Snyder Ave. P.O. Box 1177
Sedalia, Missouri 65301-1177

Name - Please Print

Authorized Signature

Inter-State Studio & Publishing Co. Representative

Rep # 010133 Phone #

Date: 2-17-20

Gordon Barro

Rep Notes

Image Note User Add Date

Fall Dates Aug. 31, 2020, retakes Oct. 2, 2020

Agreement 63942 - New



Jersey Shore Elementary - PA3768 - 010133

This agreement is for the 20-21 School Year

Programs And Services

Programs

Program
Class Groups
Yearbook
Spring Portraits - Proof 25% Commission
Fall Portraits - Prepay 0% Commission

Services

Service
Awards Program
PhotoBooth up to 2 per year
Character Posters or other browsing items up to \$500
Total School Portrait (poster with all students on it)
ID4 (stickers for cumulative records)
Mug Book
Admin CD
ID Cards (printed on site on pic day)

Signatures

During the term of this Agreement, the School agrees to have a School District employee present for the complete duration of all scheduled School Picture Day, Sports and Special Event Photography sessions.

The programs and services to be provided are subject to the approval of Inter-State Studio and Publishing Co. It is agreed that the school or organization will remit directly to:

Inter-State Studio & Publishing Co.
3500 Snyder Ave. P.O. Box 1177
Sedalia, Missouri 65301-1177

Name - Please Print

Authorized Signature


Gordon Berry
Inter-State Studio & Publishing Co. Representative

Rep # 010133 Phone #

Date: 2-17-20

Rep Notes

Image	Note	User	Add Date
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Fall Notes Aug. 31, 2020, retakes Oct. 2, 2020

Agreement 63943 - New



Salladasburg Elementary School - PA5178 - 010133

This agreement is for the 20-21 School Year

Programs And Services

Programs

Program
Class Groups
Yearbook
Spring Portraits - Proof 25% Commission
Fall Portraits - Prepay 0% Commission

Services

Service
Awards Program
PhotoBooth up to 2 per year
Character Posters or other branding items up to \$500
Total School Portrait (poster with all students on it)
ID4 (stickers for cumulative records)
Mug Book
Admin CD
ID Cards (printed on site on picture day)

Signatures

During the term of this Agreement, the School agrees to have a School District employee present for the complete duration of all scheduled School Picture Day, Sports and Special Event Photography sessions.

The programs and services to be provided are subject to the approval of Inter-State Studio and Publishing Co. It is agreed that the school or organization will remit directly to:

Inter-State Studio & Publishing Co.
3500 Snyder Ave. P.O. Box 1177
Sedalia, Missouri 65301-1177

Name - Please Print

Authorized Signature


Gordon Barron
Inter-State Studio & Publishing Co. Representative

Rep # 010133 Phone #

Date: 2.17.20

Rep Notes

Image	Note	User	Add Date
-------	------	------	----------

Fall Dates Aug. 31, 2020, retakes Oct. 2, 2020

Agreement 63941 - New



Jersey Shore Area Middle School - PA8568 - 010133

This agreement is for the 20-21 School Year

Programs And Services

Programs

Program

Yearbook

Sports And Activity *fall, winter, spring*

Fall Portraits - Prepay 0% Commission

Services

Service

PhotoBooth *up to 2 per year*

Character Posters or other branding items *up to \$500*

Total School Portrait (*poster with all students on it*)

ID4 (*stickers for cumulative records*)

Mug Book

Admin CD

ID Cards (*printed on site or pic day*)

Signatures

During the term of this Agreement, the School agrees to have a School District employee present for the complete duration of all scheduled School Picture Day, Sports and Special Event Photography sessions.

The programs and services to be provided are subject to the approval of Inter-State Studio and Publishing Co. It is agreed that the school or organization will remit directly to:

Inter-State Studio & Publishing Co.
3500 Snyder Ave. P.O. Box 1177
Sedalia, Missouri 65301-1177

Name - Please Print

Authorized Signature

Garlon Borro

Inter-State Studio & Publishing Co. Representative
Rep # 010133 Phone #
Date: *2-17-20*

Rep Notes

Image

Note

User

Add Date

Fall Dates Aug. 28, 2020, retakes Oct. 1, 2020

Agreement 63925 - New



Jersey Shore Area Senior High School - PA1204 - 010133

This agreement is for the 20-21 School Year

Programs And Services

Programs

Program

Sports And Activity fall, winter & spring

Fall Portraits - Prepay 0% Commission,

Senior Pictures

Prom

Graduation

Services

Service

PhotoBooth up to 2 per year

Character Posters or other branding items up to \$500

ID4 (stickers for cumulative records)

Mug Book

Total School Portrait (Poster with all students on it)

Admin CD

ID Cards (printed on site, on picture day)

PSPA 4B images

Signatures


During the term of this Agreement, the School agrees to have a School District employee present for the complete duration of all scheduled School Picture Day, Sports and Special Event Photography sessions.

The programs and services to be provided are subject to the approval of Inter-State Studio and Publishing Co. It is agreed that the school or organization will remit directly to:

Inter-State Studio & Publishing Co.
3500 Snyder Ave. P.O. Box 1177
Sedalia, Missouri 65301-1177

Name - Please Print

Authorized Signature


Gordon Barry
Inter-State Studio & Publishing Co. Representative
Rep # 010133 Phone #
Date: 2-17-20

Rep Notes

Image

Note

User

Add Date

Fall Dates Aug. 27, 2020, retakes Oct. 1, 2020

Owe time administrative discretionary fund of \$2500.00

AFFILIATION AGREEMENT
WITH Jersey Shore Area School District

THIS AGREEMENT is made this _____ day of _____, 2020, by and between MANSFIELD UNIVERSITY OF PENNSYLVANIA, (hereinafter referred to as "University"), an educational institution of the State System of Higher Education, Commonwealth of Pennsylvania, and the school district, **Jersey Shore Area School District** (hereinafter "School District"). The parties intend to be legally bound to the following terms:

DUTIES AND RESPONSIBILITIES OF THE UNIVERSITY

- a. *Selection of Students.* The University shall be responsible for the selection of qualified students to participate in field experiences, practicum assignments, or student teaching placements. Selected students must have the appropriate educational background and skills consistent with the contemplated educational experience offered by the School District.
- b. *Education of Students.* The University shall assume full responsibility for the classroom and classroom education of its students. The University shall be responsible for the administration of the program, the curriculum content, the requirements of matriculation, grading, and graduation.
- c. *Submission of Candidates.* The University shall submit the names of the students to the School District or a designated representative at least two weeks prior to the field experience, practicum assignment, or student teaching placement.
- d. *Advising Students of Rights and Responsibilities.* The University will be responsible for advising the student of his or her own responsibilities under this Agreement. The student shall be advised of his or her obligations to abide by the policies and procedures of the School District and should any student fail to abide by any policy and/or procedure, he or she may be expelled from the program.
- e. *Professional Liability Insurance.* Students shall be responsible for procuring professional liability insurance at their own expense. The limits of the policy shall be a minimum of \$1,000,000.00 per claim and an aggregate of \$3,000,000.00 per occurrence. This policy must remain in full force and effect for the duration of the field experience, practicum assignment, or student teaching placement.

The School District understands that as an Agency of the Commonwealth, the University is prohibited from purchasing insurance. As a public university and state instrumentality there is no statutory authority to purchase insurance and it does not possess insurance documentation. Instead, it participates in the Commonwealth's Tort Claims Self-Insurance program administered by the Bureau of Risk and Insurance

Management of the Pennsylvania Department of General Services. This program covers Commonwealth/University-owned property, employees and officials acting within the scope of their employment, and claims arising out of the University's performance under this Agreement, subject to the provisions of the Tort Claims Act, 42 Pa.C.S.A. §§8521, *et seq.*

DUTIES AND RESPONSIBILITIES OF THE SCHOOL DISTRICT

- a. *Establishment of Practicum or Student Teaching.* The School District authorizes the use of its facilities as may be agreed upon by the School District and the University as a center for field experiences, practicum assignments, or student teaching placements. This field experience, practicum assignment, or student teaching placement is for students enrolled in the University's teacher education program, and it is required and authorized by law.
- b. *Policies of School District.* The University will review with each student, prior to the assignment any and all applicable policies, codes or confidentiality issues related to the experience. The School District will provide the University all the applicable information at least two weeks in advance of the student's participation.
- c. *Administration.* The School District will have sole authority and control over all aspects of student services. The School District will be responsible for and retain control over the organization and operation of its programs.
- d. *Removal of Noncompliant Student.* The School District shall have the authority to immediately remove a student who fails to comply with its policies and procedures. If such a removal occurs, the School District should immediately contact the responsible University Faculty Advisor.
- e. *Designation of Representative.* The School District shall designate a person to serve as a liaison between the parties who will meet periodically with representatives of the University in order to discuss, plan, and evaluate the experience of the student(s).
- f. *Supervision of Students.* The School District shall provide either a practicum site supervisor or a cooperating teacher who will supervise student activities during field experiences, practicum visits, or student teaching placements.
- g. *Reporting of Student Progress.* The School District shall provide all reasonable information requested by the University on a student's work performance. If there are any student evaluations, they will be completed and returned according to any reasonable schedule agreed to by the University and the School District.

- h. *Student Records.* The School District shall protect the confidentiality of student records as dictated by the Family Educational Rights and Privacy Act (FERPA) and shall release no information absent written consent of the student unless required to do so by law or as dictated by the terms of this Agreement.

MUTUAL TERMS AND CONDITIONS

- a. *Number of Participating Students.* The parties will mutually agree upon the number of students that shall be assigned to the School District for field experiences, practicum assignments, or student teaching placements.
- b. *Term of Agreement.* The term of this Agreement shall be five (5) years from the date of execution. This Agreement may not exceed a period of five (5) years.
- c. *Termination of Agreement.* The University or the School District may terminate this Agreement for any reason with ninety (90) days' notice. Either party may terminate this Agreement in the event of a substantial breach. However, should the School District terminate this Agreement prior to the completion of an academic semester, all students enrolled at that time may continue their educational experience until it would have been concluded absent the termination.
- d. *Nondiscrimination.* The parties agree to continue their respective policies of nondiscrimination based on Title VI of the Civil Rights Act of 1964 in regard to sex, age, race, color, creed, national origin; on Title IX of the Education Amendments of 1972; and on other applicable laws, as well as on the provisions of the Americans with Disabilities Act.
- e. *Interpretation of the Agreement.* The laws of the Commonwealth of Pennsylvania shall govern this Agreement.
- f. *Modification of Agreement.* This Agreement shall only be modified in writing with the same formality as the original Agreement.
- g. *Relationship of Parties.* The relationship between the parties to this Agreement to each other is that of independent contractors. The relationship of the parties to this contract to each other shall not be construed to constitute a partnership, joint venture, or any other relationship, other than that of independent contractors.
- h. *Liability.* Neither of the parties shall assume any liabilities to each other, except as specifically stated in this Agreement. As to liability for damage, injuries or death to persons, or damages to property, the parties do not waive any defense as a result of entering into this Agreement unless such a waiver is expressly and clearly written into a part of this Agreement.

- i. *Entire Agreement.* This Agreement represents the entire understanding between the parties. No other prior or contemporaneous oral or written understandings or promises exist in regards to this relationship.

IN WITNESS WHEREOF, the authorized representatives of the parties have executed this Agreement as of the date previously indicated.

Mansfield University of Pennsylvania

Jersey Shore Area School District

Joshua Battin, Ph.D.
Dean of Faculty
College of Arts and Humanities

Authorized Signature

Print Name/Title

Please return to:
Mansfield University
Educational Field Experiences
55 Wilson Avenue
204 Retan Center
Mansfield, PA 16933